

The State of South Carolina,
County of GREENVILLE

FILED
JUN 24 AM '80
SHERSLEY

BOOK 1507 PAGE 678

To All Whom These Presents May Concern:

J. Philip Southerland, Jr.

SENDS GREETING:

Whereas, I, the said J. Philip Southerland, Jr.
in and by my certain promissory note in writing, of even date with these
presents, am well and truly indebted to Southern Bank & Trust Co.

in the full and just sum of Twenty-thousand Three-hundred Eighty-seven and 40/100 (\$20,387.40)-
Dollars, to be paid as set forth in promissory note of even date herewith

which includes interest thereon from date
at the rate of 12.5% per centum per annum, to be computed and paid monthly in equal installments

until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof,
who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in
the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder
thereof necessary for the protection of his or its interests to place, and the holder should place, the said note
or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the
mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees,
this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said J. Philip Southerland, Jr.
, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Southern Bank & Trust
Co., according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to me, the said J. Philip Southerland, Jr.

, in hand well and truly paid by the said Southern Bank & Trust Co.
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bar-
gained, sold and released and by these Presents do grant, bargain, sell and release unto the said Southern Bank
& Trust Co.

All that piece, parcel or lot of land situate, lying and being in the State of South
Carolina, County of Greenville, City of Greenville, and being known and designated as
the property of J. Philip Southerland, Jr. and Camille C. Southerland as shown on plat made
by Freeland & Associates, dated May 21, 1976, and recorded in the RMC Office for
Greenville County in Plat Book 5-S, Page 87, and having the following metes and bounds,
to-wit:

BEGINNING at an iron pin on the southern side of Ridgeland Avenue at the joint front corner
of Lots 2 and 1 and running thence S. 27-16 W., 173.5 feet to a point; thence running along
the rear of Lot 1 N. 69-18 W., 84.6 feet to a point; thence running N. 25-50 E., 186.0 feet
to a point on Ridgeland Avenue; thence running S. 63-04 E., 14.0 feet to a point on Ridge-
land Avenue; thence continuing along Ridgeland Avenue S. 62-06 E., 70.5 feet to a point;
thence continuing along Ridgeland Avenue S. 59-36 E., 4.5 feet to the beginning point.

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